

# Additional Terms

## For Barclays International Banking clients

These additional terms relate to the Barclays International Banking service and set out what you can expect from us when you become a Barclays International Banking client – and what we ask of you, too, as a Barclays International Banking client. These additional terms should be read in conjunction with the Barclays Bank Terms (the “Terms”).

### 1. Availability

Barclays International Banking is aimed at clients who can deposit and maintain a minimum of £25,000 in savings and/or investments (or currency equivalent) with Barclays International Banking.

Barclays International Banking is not available to residents of all jurisdictions. Some products and services (such as investment advice) may be restricted depending on your residence or location.

### 2. Service levels

As a Barclays International Banking client you'll enjoy one of three different service levels. The service level you receive depends on the value of savings or investments that you hold with Barclays International Banking.

Our core International Banking service is aimed at clients who hold less than £100,000 (or currency equivalent) with us. Our core service provides access to a 24/7 telephony service centre and online and mobile banking.

If you hold more than £100,000 (or currency equivalent) you'll benefit from our Relationship Service. There are two levels of Relationship Service. If you hold between £100,000 and £250,000 (or currency equivalent) you'll be able to access the help of a dedicated Relationship Management team. In addition to our core services, the Relationship Management team can provide access to additional products and services that may be of interest to you.

If you hold more than £250,000 (or currency equivalent) you can request a dedicated, named Relationship Manager. Your Relationship Manager can provide access to in-house specialists and the widest range of products and services that we offer.

We may change or replace your Relationship Manager or the products and services made available under different service levels without advance notice. However, we will not change the service level you receive, so you'll always be able to access a Relationship Management team or named Relationship Manager if you qualify for one.

### 3. How we set your service level when you apply

When you apply to Barclays International Banking we'll ask what value of savings or investments you plan to deposit or invest with us. If your application is accepted, we'll treat you as being eligible for the service level that corresponds with the value shown in your application.

If, after 90 days, you don't meet the eligibility criteria for the service level set for you initially, your service level will change to the one you're eligible for. The new service level will correspond with the value that you've actually transferred. We'll contact you first to remind you to transfer the value shown in your application if you want to maintain the initial service level offered.

### 4. How service levels change when you're a client

Your service level will change if the average value of savings and investments you hold with us means you're eligible for

a higher or lower service level. As the value of investments and currencies changes regularly, your service level will change only if you've maintained an average balance in four consecutive months that's above or below the threshold for the service level you're receiving. We'll contact you before reducing your service level and let you know what you need to do.

The average value of savings and investments you hold with us is worked out after the end of each calendar month. We do this by adding together the daily cleared balance of each of your Barclays International Banking and investment accounts and dividing the result by the number of days in the month. If you hold savings or investments in currencies other than Sterling, we'll calculate the Sterling equivalent. To do this we'll use the mid rate (the difference between our published Buy and Sell rates) for the particular currency on the day of the calculation.

Any changes to your service level won't affect the terms of any bank accounts or other ongoing services, such as investment custody, that we're providing to you. Any changes to these services will be notified separately in accordance with the Terms.

#### **5. Fees if you don't maintain an average of £25,000 (or currency equivalent)**

If you don't maintain an average of £25,000 or more in savings or investments with us for four consecutive months you'll need to pay a monthly fee as shown in our Tariff. We'll contact you if your average balance falls below £25,000 to let you know when the fee will start to apply and what you need to do to avoid it.

The monthly fee will be debited in arrears from a Barclays International Banking current or savings account where you are a named account holder. Before the first fee is debited, we'll work out which of your accounts has the highest value of debits and credits in the preceding month and use that account to debit the fee in the first and future months.

We won't debit a fee if the account is in or would go into unauthorised overdraft. Instead, we'll work out if any of your other Barclays International Banking accounts has available

funds and debit the fee to the one with the highest value of debits and credits in the preceding month. The new account will then be used to pay the fee in future months.

The amount of the monthly fee is shown in our Tariff in a number of currencies. The currency of the account to be debited determines which fee applies, so that the currency of the fee is always the same as the currency of the account being debited.

For example, if you're required to pay a fee for the first time and have a US Dollar and UK Sterling account with us, we'll first check to see which of your US Dollar or UK Sterling Accounts has the highest value of credits and debits in the preceding month. If it's your US Dollar account, we'll charge that account the US Dollar amount of the fee as shown in our Tariff.

The monthly fee is a charge for being able to access Barclays International Banking services and isn't payable for each bank account you have with us. In other words, by paying the fee you'll be eligible to hold more than one account with us (subject to application and status).

#### **6. Changing the monthly fee**

We may change the amount of the monthly fee in accordance with our Terms. If you're paying the fee you'll be given at least 2 months' notice before the change happens.

If you're not paying a fee at the time of the change, we'll let you know of the revised fee when we first contact you to let you know your average balance has fallen below £25,000. You'll always receive 2 months' notice of the revised fee before it becomes payable.

#### **7. Ending the payment of monthly fees**

If you're paying a monthly fee and the average value of your savings and investments increases to £25,000 or more for four consecutive months (calculated as above), you'll no longer be charged a monthly fee. However, if the average later drops below £25,000 for four consecutive months the monthly fee will restart.

## **8. Joint relationships**

You can ask to have a Barclays International Banking relationship in joint names. We'll automatically assume that you want a joint relationship if you have a joint account with us. If you have a joint relationship, we'll use the average value of savings and investments held jointly with that person and in either of your sole names to work out your service level and whether a monthly fee is payable.

If a monthly fee is payable, we'll work out which account to debit it from in the same way as described above, but we'll look at both your joint named and sole named accounts when working out which account has the highest value of debits and credits. The amount of the monthly fee is shown in our Tariff and allows you to maintain as many sole and joint named accounts as you wish (subject to application and status).

Having a joint relationship with Barclays International Banking won't allow you access to information about the other person's sole-named accounts. However, it does mean that one person in the joint relationship may become aware more generally of changes to the value of savings or investments held in the other's sole name. This is because changes in the value of one person's account(s) may impact on the service levels received or whether a fee is payable.

## **9. If you live in or move to a higher risk country or are a Politically Exposed Person**

If you:

- live in a country we treat as higher risk; or
- are classified by us as a "Politically Exposed" person

and as a result, we need to carry out enhanced due diligence on you or your financial activity, we may set higher eligibility criteria than those shown above.

Before you become a client of Barclays International Banking we'll let you know if you live in a higher risk jurisdiction or if you'd be categorised by us as Politically Exposed and what the relevant eligibility criteria are at the time.

If at any time you're proposing to move to a different country, please let us know which country you'll be moving

to so we can confirm if we can continue to provide our services and what, if any, additional eligibility criteria apply.

We may change the categories of clients we treat as "Politically Exposed", the countries we treat as higher risk or the ongoing eligibility criteria for either without giving notice. However, we'll always give you notice in accordance with the Terms if we propose to withdraw or terminate any ongoing investment or banking services.

## **10. Legal entities providing the Barclays International Banking service**

Barclays International Banking operates through Barclays Bank PLC in the United Kingdom and its branches in Jersey, Guernsey and the Isle of Man. To remain a client of Barclays International Banking you'll need to hold a Barclays International Banking current or savings account with Barclays Bank PLC.

These additional terms do not alter our agreement for any specific bank accounts or investment services.

## **11. Governing law and jurisdiction**

These additional terms are governed by the laws of the country where your Barclays International bank account is located. If you have more than one bank account, the law that governs this agreement will be that of the country where your principal account is located. Your principal account is the Barclays International bank account that would be debited if a monthly fee became payable.

[We are pleased to help our clients in any way possible. If you require documents in Braille, large print or audio, please contact us.](#)

Barclays offers private and overseas banking, credit and investment solutions to its clients through Barclays Bank PLC and its subsidiary companies. Barclays Bank PLC is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority (Financial Services Register No. 122702) and is a member of the London Stock Exchange and NEX. Registered in England. Registered No. 1026167. Registered Office: 1 Churchill Place, London E14 5HP.

Barclays Bank PLC, Jersey Branch is regulated by the Jersey Financial Conduct Authority.

Barclays Bank PLC, Jersey Branch is regulated by the Guernsey Financial Services Commission under the Protection of Investors (Bailiwick of Guernsey) Law 1987, as amended. Barclays Bank PLC, Jersey Branch has its principal business address in Jersey at 13 Library Place, St Helier, Jersey JE4 8NE, Channel Islands.

Barclays Bank PLC, Isle of Man Branch is licensed by the Isle of Man Financial Services Authority. Barclays Bank Plc, Isle of Man Branch has its principal business address in the Isle of Man at Barclays House, Victoria Street, Douglas, Isle of Man IM99 1AJ.

Barclays Bank PLC, Guernsey Branch is licensed by the Guernsey Financial Services Commission under the Banking Supervision (Bailiwick of Guernsey) Law 1994, as amended, and the Protection of Investors (Bailiwick of Guernsey) Law 1987, as amended. Barclays Bank PLC, Guernsey Branch has its principal place of business at Le Marchant House, St Peter Port, Guernsey, GY1 3BE.